|  |  |  |
| --- | --- | --- |
| WEATHER CLIMATE WATER | **World Meteorological Organization**  **WORLD METEOROLOGICAL CONGRESS**  **Nineteenth Session** 22 May to 2 June 2023, Geneva | **Cg-19/Doc. 5(3)** |
| Submitted by: Chair of Plenary  30.V.2023  **APPROVED** |

**AGENDA ITEM 5: GOVERNANCE REFORM EVALUATION AND WORLD METEOROLOGICAL CONGRESS STRUCTURES**

# AMENDMENTS TO THE TERMS OF REFERENCE OF FINAC



# GENERAL CONSIDERATIONS

### Introduction

1. The Terms of Reference of the Financial Advisory Committee (FINAC) are defined in [Resolution 39 (Cg-XV)](https://library.wmo.int/doc_num.php?explnum_id=5225#page=257) - Financial Advisory Committee.

2. During its seventy-sixth session ([Recommendation 18 (EC-76)](https://meetings.wmo.int/EC-76/_layouts/15/WopiFrame.aspx?sourcedoc=/EC-76/English/2.%20PROVISIONAL%20REPORT%20(Approved%20documents)/EC-76-d07-3-AMENDMENTS-TORS-FINAC-approved_en.docx&action=default)), the Executive Council recommended the Terms of Reference of FINAC to be revised to incorporate additional functions related to audit and oversight areas within the scope as defined in the purpose of FINAC.

### Expected action

3. Based on the above, Congress is invited to adopt draft Resolution 5(3)/1 (Cg-19).

# DRAFT RESOLUTION

**Draft Resolution 5(3)/1 (Cg-19)**

## Amendments to the Terms of Reference of the Financial Advisory Committee

THE WORLD METEOROLOGICAL CONGRESS,

**Recalling** [Resolution 39 (Cg-XV)](https://library.wmo.int/doc_num.php?explnum_id=5225#page=257) – Financial Advisory Committee,

**Having examined** [Recommendation 18 (EC-76)](https://meetings.wmo.int/EC-76/_layouts/15/WopiFrame.aspx?sourcedoc=/EC-76/English/2.%20PROVISIONAL%20REPORT%20(Approved%20documents)/EC-76-d07-3-AMENDMENTS-TORS-FINAC-approved_en.docx&action=default),

**Considering** the report of the forty-second meeting of the Financial Advisory Committee,

**Decides** to maintain the Financial Advisory Committee with the terms of reference as provided in the annex to the present resolution.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Annex: 1](#_Annex_to_draft_3)

\_\_\_\_\_\_\_

Note: This resolution replaces [Resolution 39 (Cg-XV)](https://library.wmo.int/doc_num.php?explnum_id=5225#page=257) – Financial Advisory Committee

## Annex to draft Resolution 5(3)/1 (Cg-19)

## Amendments to the Terms of Reference of the Financial Advisory Committee

**1. Purpose**

To provide advice from WMO Members to Congress and the Executive Council in a transparent fashion on:

(a) The affordability, sustainability and implementation of the results-based budget;

(b) Financial matters of the Organization;

**2. Functions**

(a) To advise on the adequacy of the linkage between the results-based budget and the WMO Strategic Plan;

(b) To advise on the adequacy of regular and extrabudgetary resource allocations against expected results;

(c) To advise on financial matters, such as proportional contributions, Financial Regulations and any surplus*,* and other financial matters related to administration and human resources;

(d) To advise on the overall budget level, taking into account issues of affordability and sustainability;

(e) To advise on audit and oversight matters, such as the status and progress of actions;

(f) To consider the reports of the External Auditor, the Audit and Oversight Committee, the Internal Oversight Office [*United States of America*], the Joint Inspection Unit and other relevant bodies as necessary in the deliberation of these functions;

**3. Composition**

(a) President of WMO serves as Chair;

(b) Core membership comprising the President of WMO and the presidents of the WMO Regional Associations;

(c) Open to all WMO Members;

**4. Working Arrangements**

(a) The President should convene the meeting in time, and for a long enough period, to prepare a report prior to the commencement of Congress and the Executive Council;

(b) Relevant documents should be made available to the members at least three weeks before the Financial Advisory Committee meeting;

(c) The Committee should follow the traditional procedures of such WMO bodies, seeking to formulate its recommendations through consensus views;

(d) The Committee should make its reports available to all WMO Members.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_